



बामर लॉरी एण्ड कं. लिमिटेड
(भारत सरकार का एक उद्यम)
Balmer Lawrie & Co. Ltd.
(A Government of India Enterprise)

21, नेताजी सुभाष रोड, कोलकाता - 700 001, (भारत)
फोन : (91)(033)2222-5329/5314/5209
ई-मेल : bhavsar.k@balmerlawrie.com
21, Netaji Subhas Road, Kolkata - 700 001, (India)
Phone : (91)(033) 2222-5329/5314/5209
E-mail : bhavsar.k@balmerlawrie.com
CIN : L15492WB1924GOI004835

Date: 19th August, 2020

The Secretary,
National Stock Exchange of India Ltd.
Exchange Plaza
Bandra-Kurla Complex
Bandra (E),
Mumbai – 400 051

The Secretary,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

Company Code : **BALMLAWRIE**

Company Code : **523319**

Dear Sir,

Subject: **Disclosure under Regulation 30 & 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI LODR')**

Further, to our intimation dated 31st July, 2020, and as per Regulation 30 read with Schedule III, Part A and Regulation 33 of SEBI (LODR) Regulations, 2015, please note that the Board at its Meeting dated 19th August, 2020 has, inter-alia, considered and approved the following:

- Un-audited Financial Results (Standalone and Consolidated) of the Company along with the Limited Review Report of the Statutory Auditors thereon for the First Quarter ended 30th June, 2020. The Un-audited Financial Results shall be published in the newspapers as per Regulation 47(1) of the SEBI (LODR) Regulations, 2015 and would also be uploaded on the website of the Company (www.balmerlawrie.com) as per Regulation 46(2) of the SEBI LODR.

The meeting of the Board of Directors commenced at 11:00 a.m. and concluded at 6:00 p.m.

Request you to take the above information on record and acknowledge receipt.

Yours faithfully,

For Balmer Lawrie & Co. Ltd.

Kaustav Sen
Compliance Officer

Enclosed: As above



Independent Auditor's Review Report on Standalone Quarterly Unaudited Financial Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended

To
The Board of Directors
BALMER LAWRIE & COMPANY LIMITED

1. We have reviewed the accompanying statement of standalone unaudited financial results of Balmer Lawrie & Company Limited (the "Company") for the quarter ended June 30, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to Note No.3 to the statement which describes the management's assessment of the impact of uncertainties related to COVID 19 pandemic and its consequential effects on the business operations of the Company.

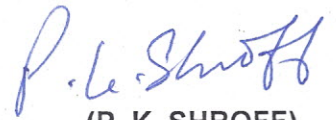
Our conclusion on the statement is not modified in respect of the above stated matter.



6. Other Matter

The figures for the three months ended 31st March, 2020 as reported in the Statement are the balancing figures between audited figures in respect of the full financial year ended on 31st March, 2020 and the published unaudited year to date figures up to the third quarter i.e. 31st December, 2019 of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed by us and not subjected to audit.

For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: 302166E



(P. K. SHROFF)
PARTNER

Membership No. : 059542

UDIN: 20059542AAAACT4972

Place: Kolkata
Date: 19th August, 2020



BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Prabal Basu, Chairman & Managing Director, and Sandip Das, Director (Finance), hereby certify that we have reviewed the Un-audited Standalone Financial Results of the Company for quarter/period ended June 30, 2020 and to the best of our knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Prabal Basu)
Chairman & Managing Director



(Sandip Das)
Director (Finance)

19th August, 2020

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)22225313, Fax No. - (033)22225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30/06/2020

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	STANDALONE			
		3 months ended	Preceding 3	Corresponding 3	Figures for Previous
		30/06/2020	31/03/2020	30/06/2019	Year ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	27463.22	34415.72	43096.39	152978.97
II	Other Income	850.58	4190.15	953.38	8239.17
III	Total Income (I + II)	28313.80	38605.87	44049.77	161216.14
IV	Expenses				
	Cost of Materials consumed & Services rendered	17202.84	19156.04	27479.44	90662.82
	Purchase of Stock-in-Trade	-	392.46	246.60	2075.61
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in-Progress	754.79	(670.08)	(450.03)	(506.63)
	Employee Benefits Expense	6058.55	3757.36	5830.82	21411.98
	Finance costs	195.89	279.84	195.40	798.67
	Depreciation and Amortization expense	1101.99	1558.49	885.08	4190.77
	Other expenses	3760.07	4410.42	5351.95	19338.71
	Total Expenses (IV)	29074.13	28884.53	39539.26	137971.93
V	Profit/ (Loss) before exceptional items and tax (III-IV)	(760.33)	9721.34	4510.51	23244.21
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	(760.33)	9721.34	4510.51	23244.21
VIII	Tax expense:				
	(1) Current Tax	-	1589.84	1610.71	5167.55
	(2) Deferred Tax	(124.66)	638.52	90.70	359.25
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(635.67)	7492.98	2809.10	17717.41
X	Profit/ (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Profit/ (Loss) for the period (IX + XII)	(635.67)	7492.98	2809.10	17717.41
XIV	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss	-	(872.01)	-	(872.01)
	(A)(ii) Income tax relating to items that will not be reclassified to profit or loss	-	219.47	-	219.47
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(B)(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XV	Total Comprehensive Income/ (Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIII + XIV)	(635.67)	6840.44	2809.10	17064.87
XVI	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.37)	4.38	1.64	10.36
	(b) Diluted	(0.37)	4.38	1.64	10.36
XVII	Earnings per equity share (for discontinued operation) (of ₹ 10/- each) (not annualised)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XVIII	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.37)	4.38	1.64	10.36
	(b) Diluted	(0.37)	4.38	1.64	10.36

Notes:-

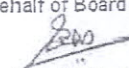
- The above financial results were reviewed by the Audit Committee at their meeting held on August 18, 2020 and subsequently approved by the Board of Directors at their meeting held on August 19, 2020. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the quarter ended June 30, 2020.
- Consequent to the approval of share holders, vide postal ballot, the Company accorded for allotment of 5,70,01,282 Bonus Shares in the proportion of one new equity shares for every two existing equity shares held by the shareholders/ beneficial owners in the Company. Accordingly, a sum of ₹ 5,700.13 Lakhs has been capitalised and transferred from General Reserve to Equity Share Capital Account on allotment of fully paid bonus shares on December 30, 2019. The Earnings Per Share for all the period(s) presented have been adjusted for Bonus issue.
- The company has taken into account the possible impacts that may arise out of the still unfolding of Covid-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company's operations and financial results for the quarter have been very adversely impacted by the lockdowns imposed to contain the spread of Covid-19. The operations gradually resumed with requisite precautions during the quarter with limited workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter(s). The company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of Covid-19 on the operations of the company may differ from that estimated as at the date of approval of the financial statements.
- The audited accounts for the year ending March 31, 2020 are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.
- Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2020 and the published unaudited year-to-date figures upto the third quarter i.e. December 31, 2019 of the previous financial year.
- Previous period's/ year's figures have been regrouped/ rearranged / reclassified wherever necessary.

(₹ in Lakhs)

7) STANDALONE -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months ended 30/06/2020 <u>(Unaudited)</u>	Preceding 3 months ended 31/03/2020 <u>(Unaudited)</u>	Corresponding 3 months ended 30/06/2019 <u>(Unaudited)</u>	Previous Accounting Year Ended 31/03/2020 <u>(Audited)</u>
1. Segment Revenue [Net Sales / Income]				
a. Industrial Packaging	10310.94	12539.92	17731.46	55430.21
b. Logistics Services	4206.05	6615.74	6038.24	27309.72
c. Logistics Infrastructure	7424.32	4133.25	4737.02	17798.57
d. Travel & Vacations	542.76	3180.74	4141.68	17060.27
e. Greases & Lubricants	5871.36	7574.27	9190.10	37159.56
f. Others	1107.75	3278.46	2341.46	12428.24
Total	29463.18	37322.38	44179.96	167186.57
Less : Inter Segment Revenue	1,999.96	2,906.66	1,083.57	14,209.60
Net Sales / Income from Operations	27463.22	34415.72	43096.39	1,52,976.97
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]				
a. Industrial Packaging	764.10	1347.20	1842.70	5389.84
b. Logistics Services	124.31	1383.38	912.34	4453.91
c. Logistics Infrastructure	1279.49	1405.97	889.15	4080.59
d. Travel & Vacations	(1,071.82)	1861.77	989.56	5501.96
e. Greases & Lubricants	56.67	872.02	936.79	3432.41
f. Others	(1,717.19)	3130.84	(864.63)	1184.17
Total	(564.44)	10001.18	4705.91	24042.88
Less : Finance Costs	195.89	279.84	195.40	798.67
Total Profit / (Loss) Before Tax	(760.33)	9,721.34	4,510.51	23,244.21
Segment Assets				
a. Industrial Packaging	29784.04	30811.61	36007.46	30811.61
b. Logistics Services	9029.71	9384.76	9641.62	9384.76
c. Logistics Infrastructure	25972.25	25349.95	22112.75	25349.95
d. Travel & Vacations	27036.58	33477.62	36746.54	33477.62
e. Greases & Lubricants	16969.55	17111.12	20492.04	17111.12
f. Others	75468.30	72211.65	77353.31	72211.65
Total	184260.43	188346.71	202353.72	188346.71
Segment Liabilities				
a. Industrial Packaging	6228.35	7990.41	8523.11	7990.41
b. Logistics Services	6294.88	7805.61	7575.45	7805.61
c. Logistics Infrastructure	10963.48	7833.37	7181.55	7833.37
d. Travel & Vacations	7659.43	8491.77	13924.71	8491.77
e. Greases & Lubricants	4182.69	4291.17	7287.06	4291.17
f. Others	17600.53	19967.64	25032.31	19967.64
Total	52929.36	56379.97	69524.19	56379.97

On behalf of Board of Directors


(Sandip Das)

Director (Finance) and CFO

DIN : 08217697

Place:- Kolkata
Date:- August 19, 2020



Independent Auditor's Review Report on Consolidated Quarterly Unaudited Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To
The Board of Directors
BALMER LAWRIE & COMPANY LIMITED

1. We have reviewed the accompanying Statement of Consolidated Unaudited Financial Results of Balmer Lawrie & Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2020 ("the Statement"), being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:
 - a. Balmer Lawrie (UK) Limited; [Subsidiary Company]
 - b. Vishakapatnam Port Logistics Park Limited; [Subsidiary Company]
 - c. Balmer Lawrie Van Leer Limited; [Joint Venture]
 - d. Balmer Lawrie (UAE) LLC; [Joint Venture]
 - e. PT. Balmer Lawrie Indonesia; [Joint Venture]
 - f. AVI - OIL India (P) Limited.; [Associate Company]
5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 7 below, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



6. Emphasis of matter

We draw attention to the following matters:-

- a) Note No.3 to the Statement which describes the management's assessment of the impact of uncertainties related to COVID-19 pandemic and its consequential effects on the business operations of the Company.
- b) Note No. 4 to the Statement which states that the reporting company ceases to have joint control or have significant influence over one of its joint venture company, M/s Transafe Services Limited due to initiation of Corporate Insolvency Resolution Process by the Hon'ble National Company Law Tribunal (Kolkata Bench) and appointed Insolvency Resolution Professional to exercise power to control and influence over such joint venture company.

Our conclusion is not modified in respect of the above stated matters.

7. We did not review the interim financial statements/financial information/financial results of 01 (one) subsidiary M/s Vishakapatnam Port Logistics Park Limited, included in the consolidated unaudited financial results, whose interim financial statements/financial information/ financial results reflect total assets of Rs.21121.26 Lakhs as at 30th June, 2020 and total revenues of Rs.224.43 Lakhs, total net loss after tax of Rs.316.24 Lakhs and total comprehensive loss of Rs.316.24 Lakhs for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results. This interim financial statements/financial information/financial results have been reviewed by other auditors whose report have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

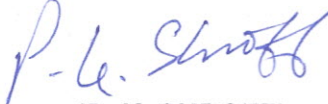
8. The consolidated unaudited financial results includes the interim financial statements/ financial information/financial results of 01 (one) subsidiary M/s Balmer Lawrie (UK) Limited, which have not been reviewed/audited by their auditors, whose interim financial statements/financial information/financial results reflect total assets of Rs.47.81 Lakhs as at 30.06.2020 and total revenue of Rs. Nil, total net loss after tax of Rs.1.45 Lakhs and total comprehensive loss of Rs.1.45 Lakhs for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results. The consolidated financial results also includes the Group's share of net profit after tax of Rs.430.61 Lakhs and total Comprehensive income of Rs.431.92 Lakhs for the quarter ended 30th June, 2020, as considered in the consolidated unaudited financial results, in respect of 01 (one) associate and 03 (three) joint ventures, based on their interim financial statements/financial information/ financial results which have not been reviewed/audited by their auditors. According to the information and explanations given to us by the Management, these interim financial statements/financial information/financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For **B. K. SHROFF & CO.**
Chartered Accountants
Firm Registration No.: 302166E



Place: Kolkata
Date: 19th August, 2020


(P. K. SHROFF)
PARTNER
Membership No. : 059542
UDIN: 20059542AAAACK5079

BALMER LAWRIE & CO. LTD.
[A Government of India Enterprise]

To
Board of Directors
Balmer Lawrie & Co. Ltd.

CEO and CFO Certification

We, Prabal Basu, Chairman & Managing Director, and Sandip Das, Director (Finance), hereby certify that we have reviewed the Un-audited Consolidated Financial Results of the Company for period ended June 30, 2020 and to the best of our knowledge and belief the said results:

- (i) Do not contain any false or misleading statements or figures, and
- (ii) Do not omit any material fact, which may make the statements or figures contained therein misleading.



(Prabal Basu)
Chairman & Managing Director



(Sandip Das)
Director (Finance)

19th August, 2020

BALMER LAWRIE & CO. LTD.

[A Government of India Enterprise]

Regd. Office: 21, Netaji Subhas Road, Kolkata - 700001

Tel. No. - (033)2225313, Fax No.- (033)2225292, email-bhavsar.k@balmerlawrie.com, website-www.balmerlawrie.com

CIN : L15492WB1924GOI004835

Statement of Consolidated Unaudited Financial Results for the Quarter Ended 30/06/2020

(₹ in Lakhs)

Sl. No.	Particulars (Refer Notes Below)	CONSOLIDATED			
		3 months ended 30/06/2020	Preceding 3 months ended 31/03/2020	Corresponding 3 months ended 30/06/2019	Figures for Previous Year ended 31/03/2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from Operations	27666.89	34541.35	43142.56	153443.68
II	Other Income	845.31	1914.25	957.59	5054.48
III	Total Income (I + II)	28532.20	36455.60	44100.15	158498.14
IV	Expenses				
	Cost of Materials consumed & Services rendered	17230.35	19185.96	27481.16	90755.74
	Purchase of Stock-in-Trade	-	392.46	246.60	2075.61
	Changes in inventories of Finished Goods, Stock-in-Trade and Work-in Progress	754.79	(670.08)	(450.03)	(506.63)
	Employee Benefits Expense	6079.10	3782.73	5864.35	21501.49
	Finance costs	364.48	458.72	336.50	1486.99
	Depreciation and Amortization expense	1343.90	1945.95	1081.93	5173.13
	Other expenses	3837.60	5496.43	5574.28	20667.66
	Total Expenses (IV)	29610.22	30592.17	40134.79	141153.99
V	Profit/ (Loss) before exceptional items and tax (III-IV)	(1,078.02)	5863.43	3965.36	17344.15
VI	Exceptional items	-	-	-	-
VII	Profit/ (Loss) before Tax (V - VI)	(1,078.02)	5863.43	3965.36	17344.15
VIII	Tax expense:				
	(1) Current Tax	-	1589.00	1611.43	5168.18
	(2) Deferred Tax	(124.66)	638.52	90.70	359.25
IX	Profit/ (Loss) for the period from continuing operations (VII-VIII)	(953.36)	3635.91	2263.23	11816.72
X	Profit/ (Loss) from discontinued operations	-	-	-	-
XI	Tax Expenses of discontinued operations	-	-	-	-
XII	Profit/ (Loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII	Share of Profit/ (Loss) of joint ventures and associates (net)	430.61	922.11	773.68	3684.19
XIV	Profit/ (Loss) for the period (IX+XII+XIII)	(522.75)	4558.02	3,036.91	15480.91
	- Attributable to owners of the parent	(396.25)	4713.76	3,202.43	16122.82
	- Attributable to non-controlling interest	(126.50)	(155.74)	(165.52)	(641.91)
XV	Other Comprehensive Income				
	(A)(i) Items that will not be reclassified to profit or loss	-	(872.01)	-	(872.01)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	219.47	-	219.47
	(B)(i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	(C) Share of other Comprehensive Income/(Loss) of joint ventures and associates (net)	1.31	(23.63)	-	(23.63)
XVI	Total Comprehensive Income/(Loss) for the period (Comprising Profit/ (Loss) and Other Comprehensive Income for the period) (XIV+XV)	(521.44)	3881.85	3036.91	14804.74
	- Attributable to owners of the parent	(394.94)	4037.59	3202.43	15446.65
	- Attributable to non-controlling interest	(126.50)	(155.74)	(165.52)	(641.91)
XVII	Earnings per equity share (for continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.23)	2.76	1.87	9.43
	(b) Diluted	(0.23)	2.76	1.87	9.43
XVIII	Earnings per equity share (for discontinued operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	-	-	-	-
	(b) Diluted	-	-	-	-
XIX	Earnings per equity share (for discontinued & continuing operations) (of ₹ 10/- each) (not annualised)				
	(a) Basic	(0.23)	2.76	1.87	9.43
	(b) Diluted	(0.23)	2.76	1.87	9.43

Notes:-

- The above financial results were reviewed by the Audit Committee at their meeting held on August 18, 2020 and subsequently approved by the Board of Directors at their meeting held on August 19, 2020. As required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Statutory Auditors have conducted a Limited Review of the above financial results for the quarter ended June 30, 2020.
- Consequent to the approval of share holders, vide postal ballot, the Company accorded for allotment of 5,70,01,282 Bonus Shares in the proportion of one new equity shares for every two existing equity shares held by the shareholders/ beneficial owners in the Company. Accordingly, a sum of ₹ 5,700.13 Lakhs has been capitalised and transferred from General Reserve to Equity Share Capital Account on allotment of fully paid bonus shares on December 30, 2019. The Earnings Per Share for all the period(s) presented have been adjusted for Bonus issue.
- The company has taken into account the possible impacts that may arise out of the still unfolding of Covid-19 pandemic in preparation of financial statements, including but not limited to its assessment of liquidity and going concern assumption, recoverable value of its financial and non-financial assets, impact on revenues and on the carrying amounts of property, plant & equipment, intangible assets, investments, inventories, trade receivables, etc. The Company's operations and financial results for the quarter have been very adversely impacted by the lockdowns imposed to contain the spread of Covid-19. The operations gradually resumed with requisite precautions during the quarter with limited workforce and disrupted supply chain. The results for the quarter are therefore not comparable with those for the previous quarter(s). The company has considered internal and external sources of information including reliable credit reports, economic forecasts and industry reports upto the date of approval of the financial statements and expects to recover the carrying amounts of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome. The impact of Covid-19 on the operations of the company may differ from that estimated as at the date of approval of the financial statements.
- The 'Corporate Insolvency Resolution Process' (CIRP) has been initiated by the Hon'ble National Company Law Tribunal (NCLT), Kolkata Bench vide its order dated November 21, 2019 in respect of one of the Joint Ventures, M/s Transafe Services Limited (TSL), under the provisions of "The Insolvency and Bankruptcy Code, 2016" (IB Code). Consequent to TSL going into the IBC proceedings and as directed by the Interim Resolution Professional (IRP), the powers of the Board of Directors of TSL stands suspended from the order date and such powers are now being exercised by the IRP appointed by the Hon'ble NCLT. Consequent to the same, Balmer Lawrie & Co. Ltd. (BL) has ceased to have joint control or have any significant influence over TSL. In line with the Indian Accounting Standards (IND AS), the Consolidated Financial Statements of the Group for the period ended June 30, 2020 and for the period ended March 31, 2020 have been prepared excluding the Financial Statements of TSL. Consolidated data relating to the period(s) where BL continued to exercise control over TSL, includes TSL data as is relevant.
- The audited accounts for the year ending March 31, 2020 are subject to the review by the C&AG under Section 143(6) of the Companies Act, 2013.
- Figures for the quarter ended March 31, 2020 are the balancing figures between audited figures in respect of the full financial year ended on March 31, 2020 and the published unaudited year-to-date figures upto the third quarter i.e. December 31, 2019 of the previous financial year.
- Previous period's year's figures have been regrouped/ rearranged / reclassified wherever necessary. Profit and loss of the previous period ended June 30, 2019 has been regrouped / reascertained to match the best presentation as per Para 10 of IND AS 28 (Investments in Associates and Joint Ventures), the investee's profit or loss is recognised in the investor's profit or loss as a separate line item in the consolidated profit and loss statement. However, there is no financial impact of the same in the books of accounts.

₹ in Lakhs

8) CONSOLIDATED -SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

	3 months ended 30/06/2020 (Unaudited)	Preceding 3 months ended 31/03/2020 (Unaudited)	Corresponding 3 months ended 30/06/2019 (Unaudited)	Previous Accounting Year Ended 31/03/2020 (Audited)
f. Segment Revenue [Net Sales / Income]				
a. Industrial Packaging	10310.94	12539.91	17731.46	55430.21
b. Logistics Services	4206.05	6615.74	6038.24	27309.72
c. Logistics Infrastructure	7647.99	4259.16	4737.02	13285.57
d. Travel & Vacations	542.76	3180.74	4141.68	17090.27
e. Greases & Lubricants	5871.36	7574.27	9190.10	37159.56
f. Others	1107.75	3278.20	2341.46	12427.85
Total	29686.85	37448.02	44179.96	167653.28
Less : Inter Segment Revenue	1,999.96	2,908.67	1,037.40	14,209.60
Net Sales / Income from Operations	27686.89	34541.35	43142.56	1,53,443.68
2. Segment Results [Profit / (Loss) before Finance Costs & Tax]				
a. Industrial Packaging	764.10	1347.21	1842.70	5389.84
b. Logistics Services	124.31	1383.38	912.34	4453.91
c. Logistics Infrastructure	1131.79	1333.68	889.15	2475.59
d. Travel & Vacations	(1,071.82)	1861.77	989.56	5501.96
e. Greases & Lubricants	56.67	872.01	936.79	3432.41
f. Others	(1,718.59)	(475.90)	(1,268.68)	(2,422.57)
Total	(713.54)	6322.15	4301.86	18831.14
Less : Finance Costs	364.48	458.72	336.50	1,486.99
Total Profit / (Loss) Before Tax	(1,078.02)	5,863.43	3,965.36	17,344.15
Segment Assets				
a. Industrial Packaging	29784.04	30811.61	36007.46	30811.61
b. Logistics Services	9029.71	9385.00	9641.62	9385.00
c. Logistics Infrastructure	38384.64	37860.95	22112.75	37660.95
d. Travel & Vacations	27036.58	33477.62	36746.54	33477.62
e. Greases & Lubricants	16969.55	17111.12	20492.04	17111.12
f. Others	109696.78	104889.32	119505.23	104889.32
Total	230901.30	233535.62	244505.64	233535.62
Segment Liabilities				
a. Industrial Packaging	6228.35	7990.41	8523.11	7990.41
b. Logistics Services	6294.88	7805.61	7575.45	7805.61
c. Logistics Infrastructure	20754.36	17407.37	7181.55	17407.37
d. Travel & Vacations	7659.43	8491.77	13924.71	8491.77
e. Greases & Lubricants	4182.69	4291.17	7287.06	4291.17
f. Others	26192.58	27749.37	43562.37	27749.37
Total	71312.29	73735.70	88054.25	73735.70

On behalf of Board of Directors


 (Sandip Das)
Director (Finance) and CFO
DIN : 08217697Place:- Kolkata
Date:- August 19, 2020